



Signed and Filed: October 22, 2020

*Dennis Montali*

DENNIS MONTALI  
U.S. Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA

In re: ) Bankruptcy Case  
PG&E CORPORATION, ) No. 19-30088-DM  
 ) Chapter 11  
- and - ) Jointly Administered  
PACIFIC GAS AND ELECTRIC COMPANY, )  
 )  
Reorganized Debtors. ) Date: October 13, 2020  
 ) Time: 10:30 a.m.  
 ) Hearing held via Zoom  
☐ Affects PG&E Corporation )  
☐ Affects Pacific Gas and )  
Electric Company )  
☒ Affects both Debtors )  
\* All papers shall be filed in )  
the Lead Case, No. 19-30088 (DM). )

**ORDER DISALLOWING ADMINISTRATIVE EXPENSE CLAIMS OF  
CANYON CAPITAL ADVISORS LLC ET AL.<sup>1</sup>**

<sup>1</sup> The claimants are: Canyon Capital Advisors LLC, Citadel Advisors LLC, Davidson Kempner Capital Management LP, Farallon Capital Management, L.L.C., Sculptor Master Fund, Ltd., Sculptor Enhanced Master Fund, Ltd., Sculptor Credit Opportunities Master Fund, Ltd., Sculptor GC Opportunities Master Fund, Ltd., Sculptor SC II, LP, and Värde Partners, Inc., on behalf of themselves, and/or certain funds and accounts managed, advised, or sub-advised by them.

1 For the reasons stated in the Memorandum Decision  
2 Disallowing Administrative Expense Claims issued this date, the  
3 administrative expense claims asserted by Canyon Capital  
4 Advisors LLC et al. (Dkts. 8663 and 9034), and opposed by the  
5 Reorganized Debtors, are DISALLOWED.

6 \*\*\* END OF ORDER\*\*\*  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28